

SUN BANCORP, INC

	CPP Disbursement Date 01/09/2009	RSSD (Holding Company) 1139242	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2009 \$ millions	2010 \$ millions	%chg from prev		
Assets	\$3,575	\$3,413	-4.5%		
Loans	\$2,718	\$2,535	-6.7%		
Construction & development	\$225	\$177	-21.4%		
Closed-end 1-4 family residential	\$202	\$187	-7.6%		
Home equity	\$259	\$240	-7.2%		
Credit card	\$0	\$0			
Other consumer	\$55	\$42	-23.9%		
Commercial & Industrial	\$426	\$467	9.7%		
Commercial real estate	\$1,502	\$1,385	-7.8%		
Unused commitments	\$705	\$649	-8.1%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$262	\$338	28.7%		
Asset-backed securities	\$0	\$0			
Other securities	\$179	\$138	-22.9%		
Cash & balances due	\$59	\$187	216.8%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$42	\$61	45.0%		
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$39	\$64	62.6%		
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$3,145	\$3,068	-2.5%		
Deposits	\$2,925	\$2,953	1.0%		
Total other borrowings	\$146	\$33	-77.1%		
FHLB advances	\$30	\$19	-37.1%		
Equity					
Equity capital at quarter end	\$430	\$346	-19.6%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$1	\$104	NA		
Performance Ratios					
Tier 1 leverage ratio	8.5%	8.5%	--		
Tier 1 risk based capital ratio	9.6%	10.9%	--		
Total risk based capital ratio	10.8%	12.2%	--		
Return on equity ¹	-5.2%	-31.3%	--		
Return on assets ¹	-0.6%	-3.2%	--		
Net interest margin ¹	3.8%	3.6%	--		
Coverage ratio {(ALL+Alloc transfer risk)/Noncurrent loans}}	62.5%	47.0%	--		
Loss provision to net charge-offs (qtr)	348.3%	125.1%	--		
Net charge-offs to average loans and leases ¹	0.8%	4.4%	--		
¹ Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2009	2010	2009	2010	
Construction & development	5.7%	27.3%	0.7%	1.7%	--
Closed-end 1-4 family residential	5.6%	4.9%	0.4%	0.5%	--
Home equity	1.8%	2.0%	0.3%	0.1%	--
Credit card	0.0%	0.0%	0.0%	0.0%	--
Other consumer	1.1%	4.4%	0.8%	0.2%	--
Commercial & Industrial	4.7%	3.3%	0.2%	0.5%	--
Commercial real estate	2.9%	6.2%	0.1%	1.5%	--
Total loans	3.5%	6.9%	0.2%	1.1%	--